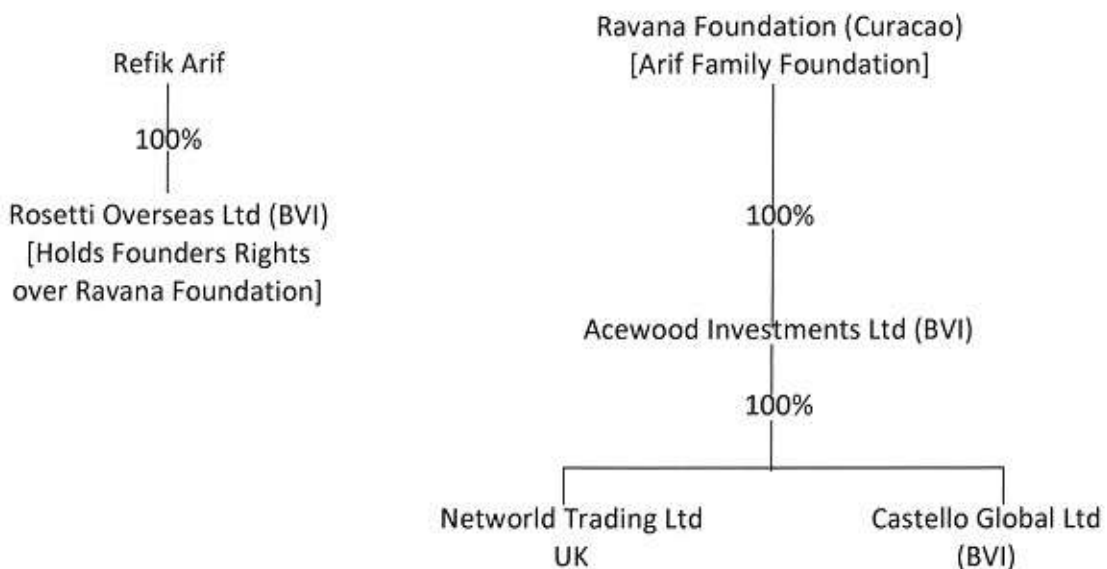


25 July 2011

Our ref: Hamels

To Whom It May Concern – re Mr Refik Arif

We write in our capacity as tax advisors for over 12 years to one of our reputable clients, Arif family worldwide group of companies. Mr Refik Arif is one of four brothers who have over many years built up a substantial and profitable international business from the sale of chrome-based chemicals. We are therefore in the position to professionally verify the good origin of Mr Refik Arif's wealth from the business activities described above. These activities are carried on through the following structure:



1. Ravana Foundation is effectively controlled by Rosetti Overseas Ltd of which Refik Arif is the sole beneficial shareholder.
2. The trading profits from the chrome-based chemicals business are made by Castello Global Ltd and Networkworld Trading Ltd.
3. Total **turnover of Castello Global Ltd** for 5 years is as follows;

2004	2005	2006	2007	2008
\$66,700,872	\$82,641,408	\$106,603,969	\$129,772,030	\$170,142,165

and total gross profit of Castello Global Ltd for 5 years is as follows;

2004	2005	2006	2007	2008
\$19,847,492	\$31,038,222	\$39,197,600	\$38,587,334	\$43,872,979

We can additionally confirm that Mr Refik Arif is a high net worth individual of substantial means with interests in the following active companies:-

1. Dalston Ventures Ltd (BVI), where Refik Arif is 100% shareholder;
2. Bennington Trade Assets Ltd (BVI), where Refik Arif is 100% shareholder, and which owns a real property in the centre of London at 27-28 Carlyle Square;
3. Merlin Trading Assets Ltd (BVI), where Refik Arif is 100% shareholder, and which owns Bombardier Challenger 604 Aircraft D-ATTT which is in actual exploitation for commercial purposes;
4. Bondex Trading Ltd (UK), where Refik Arif is 100% shareholder and director, and which provides consultancy services in relation to compliance with EU (REACH) regulations.

All the above companies are fully compliant and up to date with their filing obligations and payment of Government duties. UK companies Network and Bondex are also fully up to date with their filing obligations and payment of UK corporation tax.

Yours faithfully,

Z Wilamowski
Senior Tax Partner
Hamels Consultants LLP